CARROLL ELECTRIC MEMBERSHIP CORPORATION

SCHEDULE GS-4
GENERAL SERVICE RATE

PURPOSE

To provide revenue for patrons' electric service and capital from the patrons. In compliance with the Cooperative's principles and bylaws, revenue for electric service is equal to the cost of service provided. All money in excess of the cost of providing electric service is capital, at the moment of receipt, and will be credited to each patron's individual capital account.

AVAILABILITY

Available in all territory served by the Seller in accordance with the Service Rules and Regulations of the Seller on file with the Georgia Public Service Commission.

APPLICABILITY

Applicable to commercial, industrial, governmental, and other consumers for all uses including lighting, heating, and power.

TYPE OF SERVICE

Single-phase or three-phase, 60 hertz, at available secondary voltages.

RATE PER MONTH

Service Charge (*See note 1)*	**@**	**$90.00 per month**
Demand Charge	@	**$2.00 per kW**
First 200 kWh per kW of Demand		
First 1500 kWh	@	**$0.1545** per kWh
Next 8500 kWh	@	**$0.1370** per kWh
Over 10,000 kWh	@	**$0.1230** per kWh
Next 100 kWh per kW of Demand which is also in excess of 1500 kWh	@	**$0.08100** per kWh
All consumption in excess of 300 kWh per kW of demand which is also in excess of 1500 kWh	@	**$0.05800** per kWh
Excess Reactive Demand	@	**$0.3000** per kVAr

Note 1. To establish a systematic and effective procedure for ensuring that Service Charge represents the cooperative's cost of service, the Service Charge will be kept current with the cooperative's cost of service as determined by the Board of Directors annually.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall not be less than the highest of the following:

A. **$90.00** per meter plus **$7.00** per kW of Demand in excess of 5 kW.

B. A charge of **$1.00** per kVA of required transformer capacity.

C. The charge as may be specified in the Agreement for Electric Service contract.

D. Athletic Field Lighting: The lesser of A, B, C, or **$90.00** per meter for lighted athletic fields, provided service is limited to the field lighting equipment itself and such incidental load as may be required to operate coincidentally with field lighting equipment.

DETERMINATION OF DEMAND

The demand for any delivery point shall be based on the highest 15-minute measurement during the current month.

Where there is an indication of a power factor of less than 90% lagging, the Seller may at its option, install metering equipment to measure Reactive Demand. The Reactive Demand shall be the highest 15-minute kVAr measured during the month. The Excess Reactive Demand shall be kVAr which is in excess of one-half the measured kW in the current month. The Seller will bill excess kVAr at the rate of **$0.30** per excess kVAr.

TERMS OF PAYMENT

The bill is due upon receipt and payable by the date shown on the bill.

TERMS OF CONTRACT

A period of not less than one (1) year up to and including 500 kW maximum anticipated 15-minute kW and not less than five (5) years over 500 kW maximum anticipated 15-minute kW.

UNMETERED, NON-SEASONAL SERVICE

Where the installation of metering equipment is impractical or uneconomical, monthly kWh may be estimated and billed at the "bill above monthly rate" provided that such unmetered service is limited to those installations using less than 1000 kWh monthly and with anticipated maximum 15-minute kW of less than 5 kW.

SEASONAL SERVICE

A permanent consumer with a recurring seasonal pattern of service requirements may elect billing at a surcharge of twenty-five percent (25%) of the above monthly rate with the Demand as the measured 15-minute kW during the month provided that no kWh may be billed at less than **$0.08318** per kWh to a consumer making such election and that such election shall continue in effect for the remainder of the term of the contract.

WHOLESALE POWER COMPONENT

The Corporation's rates are collectively prepared to recover the actual cost of wholesale power based on projected amounts. In order to assure that power costs are neither over collected or under collected from the members, any difference between actual wholesale power cost and projected cost will be reflected in subsequent rate schedules.

COGENERATION SERVICE RIDER

The above rates shall be adjusted to those consumers of the Cooperative who qualify under Section 201 of the Public Utility Regulatory Policies Act of 1978 (PURPA) as a co-generator or small power producer, by the amount determined under Rate Rider **Q-1.**

ELECTRONIC FUNDS TRANSFER PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Funds Transfer Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

ELECTRONIC BILLING PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Billing (e-Bill) Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

FACILITIES CHARGE RIDER

A facilities charge will be added to the basic rate for the investment in facilities in excess of that which is normally required to furnish demand and energy to customers under this rate schedule. The facilities charge will be calculated as the dollar investment in facilities times a fixed monthly charge rate.

OPERATION ROUNDUP® RIDER

Unless a member is prohibited as a matter of law from making charitable donations or opts out of Operation Roundup® by giving the Cooperative written or oral notice that the member does not wish to participate, the monthly bill for electric service for each member account shall be rounded up so that there is added to each bill an amount of cents sufficient to make the bill equal to the next highest dollar amount. A member may prospectively opt out of Operation Roundup® at any time by giving the Cooperative oral or written notice.

INTEREST DURING CONSTRUCTION-ENVIRONMENTAL RIDER (IDC)

This Corporations's rates are prepared to recover the actual cost of wholesale power based on projected amounts. Wholesale power costs may be impacted by additional costs, including interest to construct new resources, deferred expenses/interest on new/acquired resources, and government mandated environmental costs/upgrades. In order to assure that power costs are neither over collected or under collected from the members and to manage projected costs, rates may reflect IDC charges in subsequent rate schedules.

TAXES

In addition, the Consumer will pay the amount of any sales, use, franchise, or utility taxes for charges now or hereafter applicable to or arising out of the service rendered or made available under this schedule, which tax shall be added to each bill; unless the Consumer furnishes satisfactory evidence that it is exempt here from.